

quire from the subscribers advances of money upon their respective shares, until the whole of their subscription shall have been advanced; they may call a general meeting of the stockholders, giving a reasonable public notice thereof; they may appoint a treasurer from among the stockholders, but not from their own body, who shall give bond and security for the faithful discharge of his duties; they may appoint a clerk and such agents as they may deem necessary, and in general may transact all the business of the company during the interval between the general meetings of the stockholders.

Advances from subscribers.

SEC. 7. *Be it further enacted*, That if any stockholder shall fail to pay the sum required of him by the board of directors, it shall be lawful for the board to sell at public auction, and convey to purchasers the shares of such delinquent, first giving twenty days' public notice of the time and place of such sale, and after retaining the sum due, and all charges, to pay the surplus to the former owner; and if such sale shall not produce the amount required and all charges, then the board may recover the balance from the original owner, his assignee or legal representative, or either of them, by suit in any court of record having jurisdiction thereof, or by warrant before any justice of the peace of the county where such defendant may reside; and any purchaser of said stock under such sales, shall be subject to the same rules and regulations as the original proprietor.

Failure to pay advances.

SEC. 8. *Be it further enacted*, That if the capital stock of the company shall be insufficient, or if, after its incorporation, a majority of the stockholders shall extend the main stem of the road to any other point, it shall be lawful for the board of directors to increase, from time to time, the capital stock to an amount not exceeding five hundred thousand dollars, by the addition of as many shares as they may deem necessary; and the subscribers of such additional shares of the capital stock of said company are hereby declared to be thenceforward incorporated into said company, with all the privileges and advantages, and subject to all the liabilities of the original stockholders.

Capital stock.

SEC. 9. *Be it further enacted*, That the said board of directors may agree with owners of any land over which the road is intended to pass, or of any land necessary for their purposes at each station for the collection of tolls, for the purchase thereof; and in case of disagreement, if the owners shall be *feme coverts*, under age, *non compos*, or out of the State, on application to any two justices of the peace for the county where the lands lie, the justices shall issue their warrant to the sheriff of said county, to summons twelve freeholders to meet on the land to be valued on a day to be expressed in said warrant, not less than ten nor more than

Right of way.